

Table 2

Colgate-Palmolive Company
Consolidated Income Statement and Supplemental Information
Reconciliation Excluding the 2004 Restructuring Program and Other Items
For the Nine Months Ended September 30, 2007 and 2006
(in Millions Except Per Share Amounts) (Unaudited)

	2007				2006		
	As Reported	Restructuring	Other Items (a)	Excluding Restructuring & Other Items	As Reported	Restructuring	Excluding Restructuring
Net sales	\$ 10,147.5	\$ -	\$ (2.1)	\$ 10,149.6	\$ 9,028.6	\$ -	\$ 9,028.6
Cost of sales	4,443.3	103.8	(1.1)	4,340.6	4,103.6	156.8	3,946.8
Gross profit	5,704.2	(103.8)	(1.0)	5,809.0	4,925.0	(156.8)	5,081.8
Gross profit margin	56.2%			57.2%	54.5%		56.3%
Selling, general and administrative expenses	3,671.6	32.9	-	3,638.7	3,210.2	30.6	3,179.6
Other (income) expense, net	55.1	15.7	(20.6)	60.0	187.0	130.3	56.7
Operating profit	1,977.5	(152.4)	19.6	2,110.3	1,527.8	(317.7)	1,845.5
Operating profit margin	19.5%			20.8%	16.9%		20.4%
Interest expense, net	121.6	-	-	121.6	119.8	-	119.8
Income before income taxes	1,855.9	(152.4)	19.6	1,988.7	1,408.0	(317.7)	1,725.7
Provision for income taxes	533.4	(44.5)	(65.8)	643.7	455.8	(96.5)	552.3
Effective tax rate	28.7%			32.4%	32.4%		32.0%
Net income	1,322.5	(107.9)	85.4	1,345.0	952.2	(221.2)	1,173.4
Earnings per common share							
Basic	\$ 2.55	\$ (0.21)	\$ 0.17	\$ 2.59	\$ 1.81	\$ (0.43)	\$ 2.24
Diluted	\$ 2.43	\$ (0.20)	\$ 0.16	\$ 2.47	\$ 1.73	\$ (0.40)	\$ 2.13
Average common shares outstanding							
Basic	511.2	511.2	511.2	511.2	515.4	515.4	515.4
Diluted	544.4	544.4	544.4	544.4	550.7	550.7	550.7

(a) See Table 3 "Supplemental Consolidated Income Statement Information - Other Items" for details.

Note: Basic and diluted earnings per share for the "As Reported" and "Excluding Restructuring & Other Items" are computed independently for each quarter and the nine months presented. As a result of changes in shares outstanding during the year and rounding, the sum of the three quarters' earnings per share may not necessarily equal the earnings per share for the nine months. In addition, the impact of "Restructuring" and "Other Items" in 2007 on the basic and diluted earnings per share may not necessarily equal the earnings per share if calculated independently as a result of rounding.